

Meeting no 39 of 1970

Cabinet meeting held at the Auberge d'Aragon on Wednesday, 13th May, 1970, at 11th am.

Present: the Prime Minister and Ministers of Finance, Customs and Port

the Minister of Public Buildings & Works

the Minister of Justice and Parliamentary Affairs

the Minister of Trade, Industry and Agriculture

the Minister of Education, Culture and Tourism

the Minister of Labour, Employment and Welfare

Absent: the Minister of Health (away from the Island)

o/m 508/70

Government financial participation in Malta Airlines

Ministers considered further the question of the formation of a National Airline and agreed that the relative negotiations be finalised on the basis of the averted heads of agreement at Red 45 in o/m 508/70 except that the dividends of 75% of the profits referred to in paragraph 4 (iv) (a) should start to be declared from the date of the reconstitution of the Company. It was also agreed that "Maltair" should be the name of the new Company.

Prime Minister

Secretary of the Cabinet