

✓ Sitting No. 70/68.

Cabinet Meeting held at the Auberge d'Aragon,
Valletta, on Tuesday, 19th September, 1968, at 11 am.

Present: The Hon. Prime Minister

The Hon. Minister of Finance, Customs
& Ports.

The Hon. Minister of Public Buildings
& Works.

The Hon. Minister of Justice and
Parliamentary Affairs.

The Hon. Minister of Trade, Industry
& Agriculture.

The Hon. Minister of Health.

The Hon. Minister of Education, Culture
& Tourism.

Absent: The Hon. Minister of Labour, Employment
& Welfare. Who was away from
the Islands on official business.

The Minutes of Meetings
Nos. 68 and 69/68 were read and confirmed.

OPM. 539/68. Proposals to Strengthen the Sterling (Memo. No. 1104 B)
(The Administrative Secretary, the Principal Assistant
Secretary (Economic Planning), and the Acting Secretary,
Ministry of Finance, Customs & Ports, were in
attendance.)

Ministers considered
Memorandum No. 1104 B on the subject of the

provisional agreement regarding the guarantee by the Government of the United Kingdom and the maintenance of the minimum Sterling Proportion by Malta.

It was agreed as follows:

a) That the clause appearing in the Agreement with Australia (referred to in para. 4 of the Memorandum) should be accepted together with a letter stating that the consultation between the Parties will be required also for the reason that the agreement is being signed by Malta on the assumption that there will be no alterations in the functions of the sterling area vis-a-vis Malta especially with regard to the freedom of the flow of capital from the United Kingdom to Malta.

b) That Malta should not press for the most-favoured-nation treatment with Kuwait.

c) That Malta should opt for a three-year agreement subject to extension for two years by agreement between the parties.

d) That the clause on the 1% as originally worded in the provisional agreement should be insisted upon, but that it should not be a breaking point.

OPM. 1023/68.

Mortgage of M/V "Tyllard" in favour of Barclays Bank

It was agreed that H.C. the Governor General be advised to sanction the mortgage of the M/V "Tyllard" whose owner was Mr. Eusebio Zammit of 20, 23 Lescaut's Quay, Valletta, in the sum of £74,000 with interests as agreed, in favour

London E.C.3.

OPM. 853/68. Exportation of Sold articles (Memo. No. 1099)

Ministers agreed that Finance views be obtained before Memorandum No. 1099 was considered further.

Confirmation of Written Opinion

The files mentioned hereunder were circulated to Ministers whose written opinion was as follows:

OPM. 540/68. It was agreed that the Trade Agreement between Malta and Japan, as shown in the draft attached to the relative Memorandum No. 1116 should be approved.

OPM. 1177/67. It was agreed that Malta should ratify the 1965 Convention of the International Telecommunications Union and the six Protocols referred to in paragraph 5 of Memorandum No. 1119 with the reservation in respect of the Final Protocol.

Shaphine
Prime Minister

24. 9. 68

Raymond
Secretary to Cabinet.
24. 9. 68